



## **PAG AND SECURED CAPITAL MERGE TO CREATE LEADING PAN-ASIAN REAL ESTATE INVESTMENT PLATFORM**

**March 16 2011:** PAG, the Asia alternative investment company formerly known as Pacific Alliance Group, has completed its merger with Secured Capital (SCJ), Japan's leading real estate investment management company, with SCJ's delisting from the Tokyo Stock Exchange today.

Together, PAG and Secured Capital will adopt a truly pan-Asian focus on current and future real estate investment opportunities.

Secured Capital was co-founded in 1997 by the principals of Secured Capital Corp. (now Eastdil Secured as a result of the merger that took effect in January, 2006), a leading U.S. real estate investment bank based in Los Angeles. It has been a pioneer in the Japanese real estate investment/ asset management business and is now one of Japan's leading real estate investment management firms, with over 100 professionals and around US\$2 billion of net assets under management (\$8.5 billion of gross assets under management including third party assets).

Secured Capital, as it is now known, has consistently generated outstanding investment returns for its institutional clients in both properties and non-performing loans.

The company has been instrumental in introducing to the Japanese market various innovative skills and methodologies in the underwriting and investment in real estate or real estate backed securities or loans that have been developed in U.S.

Secured Capital has always recognized the importance of strong asset management capabilities as the basis for superior investment management and has built a highly professional group of in-house asset managers skilled in sourcing, underwriting, structuring and executing value enhancement and exit strategies.

The company was also one of the first participants in the Japanese non-performing loan investment/servicing areas. In this area, Secured Capital has played a pioneering role in the development of the market and has more recently begun to execute investments in sub-performing loans and corporate loans as well as in the loans sold by various regional banks and business companies.

As a pioneer in this industry, SCJ, in partnership with PAG, is determined to continue to build its operations and maintain its role as a leading company with a strong commitment to professionalism and client satisfaction.



### **About PAG**

Founded in 2002, PAG (formerly known as Pacific Alliance Group) is now one of the region's largest Asia-focused alternative investment managers, with funds under management across Private Equity, Real Estate and Hedge Funds and Special Situations.

PAG has over has over 260 staff across offices in Hong Kong, Tokyo, Beijing, Hangzhou, Shanghai, and Tianjin, as well as a presence in Delhi and Seoul.

For more information about PAG, please visit: [www.pacific-alliance.com](http://www.pacific-alliance.com)