

Press Release

Home Credit B.V.:

HOME CREDIT GROUP AND PAG SIGN STRATEGIC PARTNERSHIP AGREEMENT FOR COOPERATION IN CHINA

Amsterdam, 18 July 2017: Home Credit B.V. ('HCBV' or 'the Group'), the Netherlands-based holding company for Home Credit's leading multi-channel consumer finance operations in CEE, Asia and the US, announces that it has signed a Strategic Partnership Agreement with PAG Asia Capital ('PAG') with the aim of supporting the long-term development of Home Credit's business, especially in China, where it is a leading consumer finance lender.

PAG, one of Asia's largest private equity firms, intends to invest over RMB 2 billion (~EUR 278 million) into a Hong-Kong based subsidiary of Home Credit B.V. with an intention to become a value-added minority shareholder of the Group's operations in China within three to five years following the investment, upon fulfilment of regulatory and contractual conditions.

Home Credit is a leading consumer finance lender focused on high-potential markets. China is the Group's largest and fastest-growing market with EUR 7.5 billion in total assets and over 13.2 million active customers at the end of Q1 2017. Home Credit is the market leader in China in point-of-sale (POS) lending and operates more than 178,000 sales points throughout the country as at the end of Q1 2017.

HCBV and PAG envision a long-term Strategic Partnership with a goal to eventually list Home Credit China's operations on an internationally recognized stock exchange, subject to all necessary regulatory approvals.

Both parties recognize the importance of responsible and inclusive consumer finance for the Chinese economy and are committed to helping develop a healthy consumer finance sector. Partnering with PAG will enable Home Credit China to open a dialogue with more local partners regarding strategic cooperation and investment.

"We are very pleased to form a partnership with one of the world's most innovative consumer finance providers. We are happy to be able to contribute our knowledge in the China market to help Home Credit further grow and better serve its customers. We look forward to working with Home Credit Group as they continue to grow their operations in China," said Weijian Shan, Group Chairman and CEO of PAG.

"This agreement is the first step in what we hope will become a long-term partnership with PAG, allowing us to benefit from the expertise of a local shareholder to further develop our business and underpin economic growth in China," said Jiří Šmejč, Chairman of the Board of Directors and Group Chief Executive Officer, Home Credit B.V.

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NOTES TO EDITORS

ABOUT PAG

PAG is one of Asia's largest private equity firms. Its private equity practice focuses on large-scale buyouts, control deals, and structured minority investments in companies with proven track records, unique business models and strong market positions, and with experienced, open-minded management teams.

Hong Kong-based PAG now manages approximately US\$18 billion in capital across private equity, real estate, and absolute returns strategies. PAG's operations are supported by a robust infrastructure and commitment to best-in-class practices, risk management, governance, and transparency. PAG has over 380 employees located across Hong Kong, Shanghai, Beijing, Shenzhen, Tokyo, Singapore, Sydney and Seoul. More information on PAG is available at www.pagasia.com.

ABOUT HOME CREDIT GROUP

Home Credit B.V. ('HCBV' or 'the Group') is an international consumer finance provider with operations in 11 countries where there is high potential to grow. Founded in 1997, we focus on responsible lending primarily to people with little or no credit history. Our services are simple, easy and fast. We operate in highly attractive markets with significant barriers to entry. We are a leading provider of consumer finance in selected countries. It is our experience and knowledge across the different markets, which sustainably puts us ahead of our competitors. We drive and broaden financial inclusion for the unbanked population by providing a positive and safe borrowing experience – the first for many of our customers. We promote higher living standards and meet borrowers' financial needs. Our 135.5 thousand employees have so far served over 76 million customers through the vast distribution network comprising 308,703 points of sale, loan offices, branches and post offices. HCBV's total consolidated assets reached EUR 15.9 billion as at 31 March 2017. More information on HCBV is available at www.homecredit.net.

The majority shareholder (88.62% stake) of Home Credit B.V. is PPF Financial Holdings B.V., a 100% subsidiary of PPF Group N.V. ("PPF"). PPF invests into multiple market segments such as banking and financial services, telecommunications, insurance, real estate, metal mining, agriculture, retail and biotechnology. PPF's reach spans from Europe to Russia, the USA and across Asia. PPF owns assets of EUR 24.2 billion (as at 30 June 2016). More information on PPF is available at www.ppf.eu.

A minority stake (11.38%) of Home Credit B.V. is held by EMMA OMEGA LTD, an investment holding company ultimately owned by Mr. Jiří Šmejč. More information on Emma Capital is available at www.emmacapital.cz.