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## **PAG Announces Launch of Polymer Capital Management**

### **Angus Wai to Head New Asia-Focused Hedge Fund Platform**

**Hong Kong, January 10, 2019** – PAG and Angus Wai are pleased to announce the formation of a new Asian equity-focused, market-neutral hedge fund platform, Polymer Capital Management (“Polymer”).

Polymer aims to generate consistent, low-volatility returns by capitalizing on the considerable opportunities in Asian equity markets. It will combine some of the region’s best investment talent with strict risk management tailored for the Asian investment environment’s unique characteristics. Polymer will function as an independent investment platform that will also enjoy the support of PAG’s robust infrastructure and resources. Polymer aims to start trading in the second quarter of 2019.

“Polymer will be a unique offering in Asia, one that matches our singular knowledge of local markets with PAG’s best-in-class standards,” says Polymer CEO Angus Wai. “We feel that the timing is ideal to be launching such an offering, given the significant recent market dislocations and the strong pool of talent currently available in the region.”

Chris Gradel, founder of PAG, said of Polymer, “The platform model is effective as it allows us to attract the best talent, yet does not depend on any one individual. Combined with a robust risk management framework, it can deliver strong, sustainable returns to investors. Angus Wai has a unique knowledge of the talent pool available and risk framework required in the region, and thus is one of the very few people to have successfully built and managed such a platform. We are excited to be creating this new business with him.”

#### **About Angus Wai**

Angus Wai has 12 years of experience overseeing asset management businesses in Asian markets. Prior to launching Polymer Capital Management, Mr. Wai was Asia-Pacific CEO at Folger Hill Asset Management, where he built the firm’s Asia business from the ground up, ultimately managing a team of 50 across offices in Hong Kong and Singapore. Before that Mr. Wai was Head of Asia Pacific at Point72 Asset Management, where he oversaw the firm’s equity long/short business strategies and the build-out of its Hong Kong, Singapore and Japan offices. Mr. Wai started his career as a public auditor at KPMG in Hong Kong and Canada and

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has also served on the investment advisory group of Sumitomo Trust Finance. Mr. Wai graduated from the University of Waterloo in Canada with bachelor's and master's degrees in accountancy.

## **About PAG**

PAG is a leading Asia-focused alternative investment firm with funds under management across private equity, real estate and absolute return strategies. Based in Hong Kong, PAG delivers value to its investors and portfolio companies by providing a world-class platform and an unparalleled network of local, experienced investment professionals in 10 offices across Asia and around the world. PAG currently manages US\$30 billion in capital for some of the world's largest institutional investors.

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